

ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Financial Position (Unaudited)

as at March 31, 2020

Particulars	Notes	Amount in Taka	
		31/Mar/2020	30/Jun/2019
<u>Assets</u>			
Investment in securities -at cost		517,507,353	514,252,358
Cash at bank		3,123,982	10,054,640
Other current assets	1.00	697,784	1,775,395
		521,329,119	526,082,393
<u>Equity and Liabilities</u>			
<u>Equity</u>			
Unit capital	2.00	160,246,300	167,394,600
Reserves and surplus	3.00	156,778,921	165,844,911
Provision for marketable investment	4.00	173,930,433	172,930,433
		490,955,654	506,169,944
Current liabilities	5.00	30,373,465	19,912,449
Total Equity and Liabilities		521,329,119	526,082,393
<u>Net Asset Value (NAV)</u>			
At cost price		306.38	302.38
At market price		143.80	192.99

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

ICB AMCL PENSION HOLDERS' UNIT FUND
Statement of Profit or Loss and other Comprehensive Income (Unaudited)
For the period from July 01, 2019 to March 31, 2020

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019	01.01.2020 to 31.03.2020	01.01.2019 to 31.03.2019
<u>Income</u>					
Profit on sale of investments		6,919,983	15,160,983	3,418,283	8,910,125
Dividend from investment in shares		9,600,912	6,821,259	3,230,508	1,141,612
Interest on bank deposits and bonds	6.00	1,289,397	824,670	1,063,823	1,433
Premium on sale of units		160,230	387,875	-	125,210
Other income		150	-	-	-
Total Income		17,970,672	23,194,787	7,712,614	10,178,380
<u>Expenses</u>					
Management fee		4,224,961	4,815,633	1,333,662	1,660,052
Trustee fee		206,322	245,974	63,980	86,013
Custodian fee		206,672	243,031	64,421	83,480
Annual BSEC fee		248,012	231,222	117,562	77,000
Commission to agents		1,849	5,210	-	1,583
Audit fee		17,250	17,250	5,750	5,750
Other operating expenses	7.00	370,584	315,513	122,624	76,811
Total Expenses		5,275,650	5,873,833	1,707,999	1,990,689
Profit before provision		12,695,022	17,320,954	6,004,615	8,187,691
Provision for Marketable Investments	4.00	1,000,000	5,000,000	-	5,000,000
Net profit for the period		11,695,022	12,320,954	6,004,615	3,187,691
Earnings Per Unit		7.30	7.14	3.90	1.79

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

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Member-Secretary of Trustee Committee

Dated: 08 June, 2020

ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Changes in Equity (Unaudited)
For the period from July 01, 2019 to March 31, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2019	167,394,600	145,662,669	2,934,919	172,930,433	17,247,323	506,169,944
Unit Capital	(7,148,300)	-	-	-	-	(7,148,300)
Unit Premium reserve	-	(5,697,556)	-	-	-	(5,697,556)
Provision for marketable investment	-	-	-	1,000,000	-	1,000,000
Half yearly dividend paid	-	-	-	-	(10,043,676)	(10,043,676)
Net profit for the period	-	-	-	-	11,695,022	11,695,022
Balance as at March 31, 2020	160,246,300	139,965,113	2,934,919	173,930,433	13,878,889	490,955,654
Balance as at July 01, 2018	172,973,700	150,597,421	2,934,919	168,930,433	20,085,882	515,522,355
Unit Capital	(496,000)	-	-	-	-	(496,000)
Unit Premium reserve	-	(483,139)	-	-	-	(483,139)
Provision for marketable investment	-	-	-	5,000,000	-	5,000,000
Last year dividend	-	-	-	-	(12,973,027)	(12,973,027)
Half yearly dividend paid	-	-	-	-	(8,541,105)	(8,541,105)
Last year adjustment	-	-	-	-	32,172	32,172
Net profit for the period	-	-	-	-	12,320,954	12,320,954
Balance as at March 31, 2019	172,477,700	150,114,282	2,934,919	173,930,433	10,924,876	510,382,210

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Cash Flows (Unaudited)

For the period from July 01, 2019 to March 31, 2020

Particulars	Amount in Taka	
	01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019
Cash flow from operating activities		
Dividend from investment in shares	10,225,003	8,832,348
Interest on bank deposits and bonds	1,740,397	1,257,670
Premium income on unit sold	160,230	387,875
Expenses	(1,474,350)	(7,461,518)
Net cash inflow/(outflow) from operating activities	10,651,430	3,016,375
Cash flow from investment activities		
Sales of shares-marketable investment	53,398,110	94,833,233
Purchase of shares-marketable investment	(48,179,154)	(74,263,946)
Share application money deposited	-	(23,400,000)
Share application money refunded	-	17,100,000
Net cash inflow/(outflow) from investment activities	5,218,956	14,269,287
Cash flow from financing activities		
Unit capital sold	3,204,600	7,757,500
Unit capital surrendered	(10,352,900)	(8,253,500)
Premium received on sales	2,690,264	6,532,336
Premium refunded on surrender	(8,387,820)	(7,015,475)
Dividend paid	(9,955,188)	(20,666,986)
Net cash inflow/(outflow) from financing activities	(22,801,044)	(21,646,125)
Net cash flow increase/(decrease)	(6,930,658)	(4,360,463)
Cash equivalent at beginning of the year	10,054,640	17,176,152
Cash equivalent at end of the year	3,123,982	12,815,689
Net Operating Cash Flow Per Unit (NOCFPU)	6.65	1.75

Chief Executive Officer/ Company Secretary

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 08 June, 2020

ICB AMCL PENSION HOLDERS UNIT FUND
Notes on the financial statements (Unaudited)
as at and for the period ended March 31, 2020

		Amount in Taka	
		31/Mar/2020	30/Jun/2019
1.00 Other current assets			
Dividend receivable	697,784	1,321,875	
Interest on listed bond	-	451,000	
Advance Annual Fee paid	-	2,520	
	697,784	1,775,395	
2.00 Unit capital			
Balance as on 1 July	167,394,600	172,973,700	
Add: unit sold during the year	3,204,600	8,515,600	
	170,599,200	181,489,300	
Less: unit surrender by holder	10,352,900	14,094,700	
Closing Balance	160,246,300	167,394,600	
The unit capital represents 16,02,463 numbers of units of Tk 100 each in circulation with premium.			
3.00 Reserve and surplus			
Unit premium reserve (Note 3.01)	139,965,113	145,662,669	
Dividend equalization reserve	2,934,919	2,934,919	
Retained earnings (Note 3.02)	13,878,889	17,247,323	
	156,778,921	165,844,911	
3.01 Unit premium reserve			
Balance as on 1 July	145,662,669	150,597,421	
Add: premium on sales of unit	2,690,264	7,203,176	
	148,352,933	157,800,597	
Less: unit surrender	8,387,820	12,137,928	
Closing Balance	139,965,113	145,662,669	
3.02 Retained earning			
Balance as on 1 July	17,247,323	20,085,882	
Less: Last year 2nd half dividend paid	10,043,676	12,973,027	
Add: Last year adjustment	-	39,113	
	7,203,647	7,151,968	
Less: 1st Half (half yearly) dividend paid	5,019,780	8,541,105	
Addition during the period	11,695,022	18,636,460	
Closing Balance	13,878,889	17,247,323	
4.00 Provision for Marketable Investments			
Opening balance	172,930,433	168,930,433	
Add: provision for other investment	1,000,000	4,000,000	
Total provisions	173,930,433	172,930,433	
5.00 Current liabilities			
Management fee payable to ICB AMCL	10,610,864	6,385,903	
Trustee fee payable to ICB	206,322	-	
Custodian fee payable to ICB	206,672	321,447	
Annual fee payable to BSEC	245,492	-	
Commission payable to agents	1,850	4,968	
Audit fee	17,250	23,000	
Dividend payable	9,668,612	4,560,344	
Payable for purchase of share	9,400,360	7,846,392	
Other liabilities	16,043	770,395	
Total current liabilities	30,373,465	19,912,449	
		Amount in Taka	
		01.07.2019 to 31.03.2020	01.07.2018 to 31.03.2019
6.00 Interest on bank deposits and bonds			
Interest income on Short Term deposits	225,575	336,448	
Interest on Preference Share	1,063,822	488,222	
	1,289,397	824,670	
7.00 Other operating expenses			
Printing and stationery	22,550	62,181	
Bank charges & Excise duty	40,275	41,140	
Publicity expenses	253,440	127,575	
CDBL charges	11,989	18,548	
Dividend Distribution Expenses	199	20	
IPO Application expenses	-	29,000	
Others	42,131	37,049	
	370,584	315,513	